



Project:	AASB Education Strategy	Meeting	AASB September 2019 (M172)
		Date of Agenda Paper:	2 September 2019
Topic:	Policy paper	Agenda Item:	19
Contact(s):	Mukesh Garg mgarg@asb.gov.au 03 96177639	Project Priority:	High
		Decision-Making:	Moderate
		Project Status:	Draft policy paper

Objective of this agenda item

- 1 The objective of this agenda paper is to obtain the Board's approval of the AASB Education Strategy, which is a stakeholder-focused initiative to promote the enhancement of AASB related knowledge.

Attachment

Agenda Paper 19.2 Draft AASB Education Strategy

Reasons for the Board to consider this paper at this meeting

- 2 The AASB Education Strategy is an integral part of the AASB's objective to ensure the standard-setting process engages with stakeholders. The Strategy will contribute to the rigour and consistency with which the Standards are applied, by supporting stakeholders, internal and external, including preparers, auditors, users, and academics.
- 3 The AASB's education initiatives are not its primary focus. Accordingly, the focus is to partner with those that are better placed to develop and deliver financial reporting related education to better target their education initiatives.

The proposed framework of the AASB Education Strategy

- 4 This draft paper provides the proposed framework of the AASB Education Strategy, which includes the objectives of the AASB's Education Strategy and the process of embedding the Strategy. The proposed framework also discusses the process of partnering with stakeholders, sharing of educational resources and post-implementation review of the Strategy.

Question to Board members

- Q1 Do Board members have any comments on the draft Education Strategy?
- Q2 Do Board members approve the issuance of the Education Strategy?

Next steps and timeline

- 5 If the issuance of the Education Strategy is approved, staff will prepare a final AASB Education Strategy document incorporating Board members' comments.
- 6 AASB is not seeking external stakeholder feedback; hence, the Strategy does not require external consultation.
- 7 The final AASB Education Strategy document will be published on the AASB website later in September.

Question to Board members

Q3 Do Board members support the next steps and timeline?