



<b>Project:</b>	<b>AASB International Strategy</b>	<b>Meeting</b>	AASB September 2019 (M172)
		<b>Agenda Item:</b>	27
<b>Topic:</b>	<b>Policy paper</b>	<b>Date of Agenda Paper:</b>	10 September 2019
<b>Contact(s):</b>	Mukesh Garg <a href="mailto:mgarg@aab.gov.au">mgarg@aab.gov.au</a> 03 96177639	<b>Project Priority:</b>	High
		<b>Decision-Making:</b>	Moderate
		<b>Project Status:</b>	Draft policy paper

### Objective of this agenda item

- 1 The objective of this agenda paper is to obtain the Board's approval of the AASB International Strategy, which is an international stakeholder-focused initiative to influence IASB and other appropriate standard-setters so that the standards produced are fit for purpose in the Australian context.

### Attachment

Agenda Paper 27.2 Draft AASB International Strategy

### Reasons for the Board to consider this paper at this meeting

- 2 The objective of the AASB International Strategy is to influence international accounting standard and guidance to support the AASB's engagement on international standard-setting issues.
- 3 The draft AASB International Strategy outline the methods AASB apply to influence the international standard-setting process and enhance international stakeholder engagement.

### The proposed framework of the AASB International Strategy

- 4 This draft paper provides the proposed framework of the AASB International Strategy, which includes the objectives of the Strategy and discusses the processes for driving the Strategy.

### Questions to Board members

- Q1 Do Board members have any comments on the draft International Strategy?
- Q2 Do Board members approve the issuance of the International Strategy?

### **Next steps and timeline**

- 5 If the issuance of the International Strategy is approved, staff will prepare a final AASB International Strategy document incorporating Board members' comments.
- 6 The AASB is not seeking external stakeholder feedback; hence, the Strategy does not require external consultation.
- 7 The final AASB International Strategy document will be published on the AASB website later in September.

### **Question to Board members**

Q3 Do Board members support the next steps and timeline?