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Australian Accounting Standards Board Academic Panel launched to improve standard setting

The Australian Accounting Standards Board's (AASB) Academic Advisory Panel has been launched this week. Academic research is crucial to Australia making an impact on international standard setting and enhancing Australian financial reporting.

The AASB Academic Panel membership is, Chair Ann Tarca, an AASB Board Member from the University of Western Australia; Neil Fargher Australian National University; David Gilchrist Curtin University; Bryan Howieson University of Adelaide; Brad Potter University of Melbourne; Baljit Sidhu and Roger Simnett University of New South Wales.

Launching the Panel, AASB Chair Kris Peach says, "I am delighted that leading Academics from universities across Australia have agreed to be on the Panel. Together we can harness academic networks and ideas for our work within the AASB and the standard-setting community by conducting and publishing valuable research."

The AASB Academic Advisory Panel Chair Professor Tarca says, "I look forward to working with Panel members to reach out to the academic community to expand the interactions with standard setters. I believe this will facilitate more research in this important area, leading to high-quality independent evidence that can assist standard setters with their decision making."

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The Australian Accounting Standards Board (AASB) is the Commonwealth statutory authority responsible for developing, issuing and maintaining accounting standards. The Board's functions and powers are set out in the Australian Securities and Investments Commission Act 2001.

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