IASB and research

• IASB is required to undertake evidence-based standard setting

• We collect evidence from:
  – Outreach with stakeholders
  – Staff research
  – Focus groups, field testing
  – Meetings with consultative groups and national standard setters
  – Public reports eg accounting firms, security market regulators
  – External research eg academic research

• For links to IASB’s and other materials – see end of the slide deck
Outreach with stakeholders

• Widespread consultation
  – Discussion papers, Exposure drafts
    • Primary Financial Statements, Goodwill, BCUCC, Rate regulated activities, Management Commentary …

• Agenda Consultation
  – 74 events with stakeholders from 90 jurisdictions
  – Wide-ranging feedback for Board’s consideration
  – See November Board papers
    • Balance of work program
    • Popular projects
Staff research

• Some desk top research in all projects
• Sometimes more extensive investigations
• Eg Extractive Activities project
  – Literature review
  – Study of accounting policy choice
  – Survey and interviews with users
• Any work complements (not replaces!) academic research
Focus groups, field testing

• Dynamic risk management
  – Testing and now revising the model

• Disclosure Initiative – Targeted standards-level review of disclosure
  – Pilot study - new approach to setting disclosure objectives and requirements

• Calls for research about disclosure
  – ICAS Materiality January 2022
  – IASB/FASB/TAR New York 2022
  – BAR/AiE January 2022
  – IASB Research Forum Europe 2023 EAA/AiE
Consultative groups, national standard setters

• Consultative groups
  – Give insights into how issues are viewed in practice – recordings available
  – Academic research can be informed (made more robust and useful) by understanding of issues in practice

• National Standard Setters
  – AASB Papers – Management Commentary, Going Concern, Intangible assets
  – AcSB Canadian standard setter – Framework for reporting performance measures
Public reports

Many relevant reports. Some examples:

• Security Market regulators
  – Non-GAAP reporting

• FRC Financial Reporting Lab
  – Future of financial reporting
  – Digital/electronic reporting
  – Sustainability reporting

• Accounting firms
  – Impact of ECL model
Academic research

• Academic evidence is included in the post-implementation review of Standards
  – Is the Standard working as intended? Unexpected consequences?
  – In progress PIR: IFRS 10/11/12;
  – Open PIR: IFRS 9 Classification and Measurement

• Upcoming PIRs
  – IFRS 15 Revenue
  – IFRS 16 Leases
  – balance of IFRS 9 (ECL and hedging)
  – See IASB webinars
Appendix

Website links (see previous slides)
Outreach with stakeholders

• Widespread consultation
  – Discussion papers, Exposure drafts
    • Primary Financial Statements, Goodwill, BCUCC, Rate regulated activities, Management Commentary …
    • See work program https://www.ifrs.org/projects/work-plan/

• Agenda Consultation
  – See November Board papers
Staff research

- Extractive Activities project
  - Literature review
  - Study of accounting policy choice
  - Survey and interviews with users

- See September board paper Agenda ref 19 – Cover paper

-
Focus groups, field testing (1/2)

- Dynamic risk management  

- Disclosure Initiative – Targeted standards-level review of disclosure  

- IASB/FASB/TAR New York 2022 (conference)  
  - [Accounting for an Ever-Changing World (aaahq.org)](https://www.ifrs.org/projects/work-plan/dynamic-risk-management/)

  [aaahq.org]
Focus groups, field testing (2/2)

Calls for research
- ICAS Materiality
- IASB/FASB/TAR New York 2022
- BAR/AiE
- IASB Research Forum Europe 2023 EAA/AiE
  - Call to be issued in December 2021
Consultative groups, national standard setters

• Consultative groups – eg Global Preparers Forum and Capital Markets Advisory Committee.

• National Standard Setters
  – AASB Papers on – Management Commentary, Going Concern, Intangible assets
    • [https://aasb.gov.au/research-resources/research-reports/](https://aasb.gov.au/research-resources/research-reports/)
  – Canadian standard setter – Framework for reporting performance measures
Many relevant reports. Some examples:

- **Security Market regulators**
  - Eg Non-GAAP reporting

- **FRC Financial Reporting Lab**
  - [https://www.frc.org.uk/investors/financial-reporting-lab/publications](https://www.frc.org.uk/investors/financial-reporting-lab/publications)

- **Accounting firms**
  - Eg Impact of ECL model – publications on all Big 4 websites
Academic research

IASB Climate related disclosures
Nick Anderson in-brief-climate-change-nick-anderson.pdf (ifrs.org)

Education material in-brief-climate-change-nick-anderson.pdf (ifrs.org)

• PIRs research opportunities - see Webinars
• IFRS 15 Revenue
• IFRS 16 Leases, balance of IFRS 9
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