

Medical Indemnity Insurance (MII) Forum Update

- AASB 17 TRG Meeting
- 6 December 2021



Medical Indemnity Insurance Forum (MII Forum)

The MII forum is a small industry forum established under the AASB TRG for medical indemnity providers.

The purpose and function is to provide a forum for communication to support preparers with AASB 17 implementation issues common to most, if not all, medical indemnity providers.

Preparers drive problem statements for discussion and, as needed, these are documented and shared with the broader AASB TRG.

| Participants | Role |
|--|----------------------------------|
| Medical Indemnity Protection Society (MIPS), Avant, Medical Insurance Group Australia (MIGA), Berkshire Hathaway, MDA National, QBE, Guild Insurance, AM Actuaries, Finity | Preparers |
| Paul Stacey | ICA representative on AASB TRG |
| Big 4 participants | Provide input and global context |
| Anne Driver | AASB TRG Chair |
| Eric Lee | AASB member |
| Tom Moodie | Coordinate meetings |

| Topics / Issues discussed | Outputs |
|--|--|
| Treatment of Medical Indemnity Government Schemes under AASB 17 | Paper discussed and tabled at December 2021 AASB TRG |
| Level of aggregation: portfolios and onerous contracts recognition | Discussed and closed by Forum |

Cadence of meetings: Monthly or as requested beginning 21 October 2021