



Subject: Minutes of the 217th meeting of the AASB
Venue: Videoconference
Held: Monday, 15 December 2025, 10.00 am – 10.23 am

All agenda items were discussed in public, except for items 1 and 4.

Attendance

Members	Keith Kendall (Chair) Stephen Taylor (Deputy Chair) Carolyn Cordery Rebecca Gordon Dean Hanlon David Holland Adrian King Toby Langley Liza Maimone Mathew Nelson Sean Osborn Moana Overton	
Apologies	Caroline Spencer	
Staff	Clark Anstis David Bassett Mikhail Bhatia Jack Bisset Erin Blythman Kim Carney Tom Frick Charis Halliday Kathleen John	Eric Lee Ao Li Maggie Man Emily Marden Sophie Pierson Janani Ramanan Helena Simkova Justin Williams Abigail Xu

Agenda and Chair's Report

Agenda Item 1 – discussed in private

The Chair noted the significant items on the agenda.

Apologies, Declarations of Interests and Minutes

Agenda Item 2

Apologies

An apology for the meeting was noted from Caroline Spencer.

Declarations of Interests

Members indicated that they deal with a broad range of financial reporting issues in the normal course of their day-to-day professional responsibilities. Members have adopted the standing policy in respect of declarations of interests that a specific declaration will be made where there is a particular interest in an issue before the Board.

There were no specific declarations for this meeting.

Minutes

The Board approved the minutes of the two hundredth and sixteenth meeting, held on 20–21 November 2025.

Approvals Out of Session

The Board noted the out-of-session approval of the following AASB documents since the previous meeting:

- AASB 2025-4 *Amendments to Australian Accounting Standards – Translation to a Hyperinflationary Presentation Currency*
- ED 339 *Risk Mitigation Accounting*.

Climate-related Financial Disclosures – Amendments to AASB S2

Agenda Item 3

The Board considered the ISSB's targeted amendments to IFRS S2 *Climate-related Disclosures* in response to application challenges related to greenhouse gas emissions disclosure requirements. The amendments to IFRS S2 were finalised by the ISSB earlier in December.

The Board made Australian Sustainability Reporting Standard AASB S2025-1 *Amendments to Greenhouse Gas Emissions Disclosures*.

AASB S2025-1 amends AASB S2 *Climate-related Disclosures* consistently with the ISSB's amendments to IFRS S2. The amendments clarify the following:

- (a) measurement and disclosure of Scope 3 Category 15 greenhouse gas emissions;
- (b) industry-based classification of specific financed emissions disclosures;
- (c) application of jurisdictional relief from using the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004);
- (d) application of jurisdictional relief for global warming potential values; and
- (e) adjustments to comparative information where the original AASB S2 has already been applied to the previous period.



The amending Standard applies to periods beginning on or after 1 January 2027 – the same application date as the ISSB’s amending Standard – with earlier application permitted.

Action:

Staff

Review of the Meeting

Agenda Item 4 – discussed in private

The Board reviewed the conduct of the meeting.

Close of the Meeting

The Chair closed the meeting at 10.23 am on 15 December 2025.

Approval of Minutes

Signed by the Chair as a correct record,
this 5th day of February 2026.