



Subject: Meeting 9 of the AASB User Advisory Committee
Venue: Videoconference Only: See below for dial in details
Time(s): 4 November 2021 4:00pm-7:00pm (AEDT)

Time	Topic	Paper ref	Presenter
4:00-4:05	<i>Welcome</i>		Helena Simkova <i>AASB Deputy Technical Director</i>
4:05-4:15	<u>AASB update – work plan</u> <ul style="list-style-type: none">○ AASB Going concern thought leadership paper○ Project update on intangibles○ Management commentary	<i>Verbal</i>	Helena Simkova <i>AASB Deputy Technical Director</i>
4:15 – 4:40	<u>AASB Agenda Consultation 2022–2026</u> <p>The AASB has published its Invitation to Comment ITC 46 AASB Agenda Consultation 2022–2026. The objective of the agenda consultation is to gather views on the potential domestic projects that the AASB should address. Your input to this agenda consultation will help the AASB determine its 2022–2026 work program to achieve its missions and strategic objectives.</p> <p>Considering the overall balance of its standard-setting activities and strategic directions, ITC 46 recommends three potential external reporting projects for stakeholder input to gather more focused feedback:</p> <ul style="list-style-type: none">○ sustainability reporting,○ service performance reporting and○ digital financial reporting. <p>UAC members will be asked for feedback.</p>	<i>AP1</i>	Eric Lee <i>AASB Manager</i>
4:40 – 5:10	<u>Post-implementation review of IFRS 9</u> <ul style="list-style-type: none">○ Following preliminary feedback provided in March 2021, UAC members will be asked for their further views on the application of IFRS 9 <i>Financial Instruments</i> Classification and measurement in response to IASB Post-implementation review Request for Information.	<i>AP2</i>	Fridrich Housa <i>AASB Deputy Technical Director</i> Anne Bean <i>Senior Practice Fellow</i>
5:10 – 5:20	<i>Break</i>		



5:20 – 5:40	<p><u>Disclosure Initiative (ED 309)</u></p> <ul style="list-style-type: none">○ Following preliminary feedback provided in June 2021, UAC members will be asked for their further views on staff proposed alternative approaches, e.g. whether any of the approaches could help to address the disclosure problems identified by the IASB (i.e. too much irrelevant information, not enough relevant information, ineffective communication of the information provided).	AP3	Ao Li AASB Project Manager
5:40 – 6:15	<p><u>Business Combinations – Disclosures, Goodwill and Impairment</u></p> <p>The IASB is considering feedback to the Discussion Paper <i>Business Combinations—Disclosures, Goodwill and Impairment</i> published in March 2020. UAC members will be asked for their views on:</p> <ul style="list-style-type: none">○ the business combinations investors need subsequent performance information about;○ the usefulness of an amortisation model based on management's expectations of the useful life of goodwill; and○ how difficult investors would find a comparison of financial statements if IFRS Standards and US GAAP had different requirements for goodwill.	AP4	Kim Carney AASB Senior Manager
6:15 – 6:50	<p><u>Supplier Finance Arrangements</u></p> <ul style="list-style-type: none">○ The IASB is undertaking a disclosure-only, narrow-scope, standard-setting project about supplier finance arrangements. UAC members will be asked for their views on the tentative decisions of the IASB which will be reflected in an upcoming exposure draft	AP5	Helena Simkova AASB Deputy Technical Director
6:50 – 7:00	<p><u>Other Business/Next meeting</u></p> <ul style="list-style-type: none">○ Next meeting proposed for 10 March 2022	Verbal	Helena Simkova AASB Deputy Technical Director



VIDEOCONFERENCE DIAL IN DETAILS:

Zoom videoconference

Reception AASB is inviting you to a scheduled Zoom meeting.

Topic: AASB UAC Meeting | 4 November 2021 (4pm - 7.00pm Melbourne time)

Time: November 4, 2021 04:00 PM Canberra, Melbourne, Sydney

Join Zoom Meeting

<https://us02web.zoom.us/j/81202001713?pwd=K1BaSVh5SFQrekJQTE02d01UaHg2Zz09>

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