



Subject: Minutes of the 203rd meeting of the AASB
Venue: Videoconference
Held: Tuesday, 14 May 2024, 10.00 am – 5.06 pm

All agenda items were discussed in public, except for items 1 and 6.

Attendance

Members	Keith Kendall (Chair) Stephen Taylor (Deputy Chair) Carolyn Cordery James Grant Dean Hanlon David Holland Adrian King Toby Langley Liza Maimone (part of meeting) Mathew Nelson Sean Osborn Moana Overton Paul Rogers Caroline Spencer
Apologies	Liza Maimone (4.25 pm – 5.06 pm)
<i>In attendance</i>	
Staff	Clark Anstis Patricia Au Kimberley Carney Charis Halliday Fridrich Housa Kathleen John Eric Lee Ao Li Lan Lu Maggie Man Lachlan McDonald-Kerr Helena Simkova Claire Thomson Jia Wei Justin Williams



Agenda and Chair's Report

Agenda Item 1 – discussed in private

The Chair noted the significant items on the agenda and provided the Board with an update on recent and future activities.

Apologies, Declarations of Interests, Minutes and Approvals Out of Session

Agenda Item 2

Apologies

Apologies for part of the meeting were noted from Liza Maimone.

Declarations of Interests

Members indicated that, in the normal course of their day-to-day professional responsibilities, they deal with a broad range of financial reporting issues. Members have adopted the standing policy in respect of declarations of interests that a specific declaration will be made where there is a particular interest in an issue before the Board.

There were no specific declarations for this meeting.

Minutes

The Board approved the minutes of the two hundred and second meeting, held on 16 April 2024.

Approvals Out of Session

The Board noted that no AASB documents had been approved out of session since the previous meeting report.

Climate-related Financial Disclosures

Agenda Items 3, 4 and 5

The Board gave initial consideration to a summary of the feedback received on Exposure Draft ED SR1 *Australian Sustainability Reporting Standards – Disclosure of Climate-related Financial Information*. The Board also discussed briefly the possibility of issuing ASRS 1 as a voluntary Standard covering general requirements for the disclosure of sustainability-related financial information rather than as the proposed mandatory Standard covering general requirements for the disclosure of climate-related financial information. Under such an approach, ASRS 2 would still be a mandatory Standard covering climate-related financial information. No decisions were made.



The Board will consider the feedback in more detail in future meetings, noting that additional meetings are expected to be required.

Action:

Staff

Review of the Meeting

Agenda Item 6 – discussed in private

The Board reviewed the conduct of the meeting.

Close of the Meeting

The Chair closed the meeting at 5.06 pm on Tuesday, 14 May 2024.

Approval of Minutes

Signed by the Chair as a correct record,
this 6th day of June 2024.