



regulated entities. The ACNC encourages the AASB to investigate the feasibility of digital reporting for the not-for-profit sector as part of its research activities in this area.

Service performance reporting – low priority

24. We note that the AASB has already undertaken research on this topic but acknowledge that there are still challenges in determining users' needs and relevant cost factors which impact on assessing cost versus benefit. We encourage the AASB to undertake further research where needed and the ACNC will assist where we can with this work.

Question 4 – Other comments

Do you have other comments on the AASB's activities and work program?

25. The ACNC appreciates the resources that the AASB has previously released on a timely basis, such as staff FAQs, illustrative examples, and recently-published COVID guidance. Additional guidance on the topic of accounting treatment of digital currencies would be useful as there is increasing interest in this topic in the charity sector.

Next steps

If you have queries about this submission, please contact our Reporting team at Reporting@acnc.gov.au.

The Hon Dr Gary Johns
Commissioner
Australian Charities and Not-for-profits Commission