



**Subject:** AASB 17 *Insurance Contracts* Transition Resource Group (TRG)  
**Venue:** Videoconference  
**Time(s):** 18 October 2023, 2.00pm –4.00pm AEDT (Melbourne/Sydney Time)

**Notes:** Minutes will be taken during the meeting and circulated as a summary for TRG members

Time (pm)	Duration (mins)	Topic	Attachment ref	Presenter/discussion lead out
2:00	5	1. Welcome and introduction		Anne Driver
2.05	30	2. APRA update on reporting and prudential standards and APRA Connect		Rob Sharma Greg Matsin
2.35	10	3. Update on Tax <ul style="list-style-type: none"><li>- General Insurance Update</li><li>- ATO Update</li></ul>		Michael Garrod Frank Saliba
2.45	20	4. Industry paper <ul style="list-style-type: none"><li>- Update on tax and levies -compensation scheme of last resort</li></ul>	ATT1	Rhian Saunbury
3.05	5	5. IFRS interpretation committee outreach-premiums receivable from an intermediary		Anne Driver
3.10	10	6. Update on world standard setters	ATT2	Angus Thomson
3.20	5	7. PHI Focus Group <ul style="list-style-type: none"><li>- Updates on activities</li></ul>		Anna Donoghoe
3.25	5	8. Actuaries Institute AASB 17 Taskforce Updates (including working groups)		Brendan Counsell
3.30	5	9. AALC update		Brendan Counsell
3.35	5	10. AOB <ul style="list-style-type: none"><li>- Public sector focus group (risk adjustment)</li></ul>		Angus Thomson
3.40	5	11. Wrap up and close <ul style="list-style-type: none"><li>- 2024 TRG meetings (tentative):<ul style="list-style-type: none"><li>o March</li><li>o June</li><li>o September</li></ul></li></ul>		Anne Driver

# TRG Agenda

## AASB 17 TRG members

Name	Organisation
<b>TRG members</b>	
Anne Driver (Chair)	AASB TRG Chair/Deloitte
Elaine Hultzer	Deloitte
Cassandra Cope	HCF
Brendan Counsell	EY
David Daniels	NSW Audit Office
Toby Langley	AASB member
Jennifer Dwyer	Medibank
Scott Hadfield	PwC
Alana Bailey	Insurance Australia Group (IAG)
Sian Mueller	Suncorp
David Rush	Institute of Actuaries IFRS 17 Implementation Task Force
Frank Saliba	ATO
Rob Sharma	APRA
Rachel Poo	QBE/Chair of the Accounting & Actuaries Liaison Committee (AALC)
Warwick Spargo	RSM
Eamon Sloane	Insurance Council of Australia
Tom Lunn	Insurance Council of Australia
Leong Tan	Swiss Re
Ciara Wasley	NIB
Leann Yuen	KPMG
Brett Pickett	Chair of Institute of Actuaries IFRS 17 Implementation Task Force
Eric Cheng	Resolution Life
Michael Burns	iCare NSW
<b>Secretary</b>	
David Ji	KPMG

Name	Organisation
<b>AASB representatives</b>	
Patricia Au	AASB Staff
Helena Simkova	AASB Staff
Jia Wei	AASB Staff