



Project:	Post-implementation Reviews	Meeting:	M202
Topic:	Superannuation Entities	Agenda Item:	3.1
		Date:	28 March 2024
Contact(s):	Angus Thomson athomson@asb.gov.au Eric Lee elee@asb.gov.au	Project Priority:	Medium
		Decision-Making:	Medium
		Project Status:	Publish Feedback Statement

Objective of this paper

- 1 The objective of this agenda item is to consider a draft Feedback Statement to conclude the Post-implementation Review of AASB 1056 *Superannuation Entities* and Interpretation 1019 *The Superannuation Contribution Surcharge*.

Attachment

Agenda Paper 3.2 Draft Feedback Statement: Post-implementation Review of AASB 1056 *Superannuation Entities* and Interpretation 1019 *The Superannuation Contribution Surcharge*

Background

- 2 At the [March 2024 meeting](#)¹, the Board considered the feedback received, along with staff analyses and recommendations, on topics included in the Invitation to Comment ITC 54 *Post-implementation Review of AASB 1056 Superannuation Entities and Interpretation 1019 The Superannuation Contributions Surcharge*.
- 3 After considering the feedback, the Board decided:
 - (a) not to propose any amendments to AASB 1056;
 - (b) to monitor the practices of superannuation entities and industry product trends, which might inform future improvements to the Standard; and
 - (c) to retain Interpretation 1019 in its existing form and monitor the application of the Interpretation.
- 4 To conclude the PIR, a Feedback Statement summarising the feedback received and Board decisions and reasoning will be made publicly available on the AASB website. Agenda Paper 3.2 is the draft Feedback Statement.

Question for Board members:

Do Board members have any questions or comments about the draft Feedback Statement?

¹ <https://www.aasb.gov.au/media/fwsfdyxp/228-actionalert.pdf>