



Given the current funding position of the AASB and the available resources within the AASB, the AASB needs to realign its work program. What follows is the work program for the coming 12 months based on project priority. AASB will focus on the top 12 projects. Any new project or any project outside the top 12 will require either completion of one of the top 12 projects or re-prioritisation of the top 12 projects.

Priority	Project	Expected Project Completion
1	Climate-related Financial Disclosure - Development of General Requirements standard as an Australian equivalent of - IFRS S2 - IFRS S1	Q2 2024
2	Sustainability Reporting - Standard-Setting Framework (Domestic)	Q2 2024
3	Converting AASB 1056 to a legislative instrument (Domestic)	
4	NFP Private Framework (Domestic)	
5	Conceptual Framework: NFP Amendments (Domestic)	
6	Sustainability Reporting (international) - ISSB Request for Information <i>Consultation on Agenda Priorities</i>	Q3 2023
7	Disclosure Initiative—Subsidiaries without Public Accountability: Disclosures	Q3 2023
8	PIR of AASB 1058/AASB 15 for NFP entities (Domestic)	Q4 2023
9	Post-implementation Review of IFRS 9—Impairment	Q4 2023
10	Post-implementation Review of IFRS 15 Revenue from Contracts with Customers	Q4 2023
11	International Tax Reform – Pillar Two Model Rules: Tier 2 Disclosures	Q3 2023
12	PIR of AASB 2020-2 and AASB 1060 (Domestic)	Q2 2025
13	Supplier finance arrangements - Tier 2 consideration	Q3 2023
14	Annual Improvements to IFRS Accounting Standards	Q3 2023
15	Financial Instruments with Characteristics of Equity	



16	Primary Financial Statements	H1 2024
17	Sustainability Reporting - Connectivity	
18	Climate-related Risks in the Financial Statements	
19	Intangibles Reporting	
20	Business Combinations—Disclosures, Goodwill and Impairment	H1 2024
21	Dynamic Risk Management	
22	Equity Method	H2 2024
23	Provisions – Targeted Improvements	
24	Joint research IASB and AASB: Making materiality judgements	September 2023
25	PIR AASB 1059 (Domestic)	
26	PIR AASB 1056 (Domestic)	Q2 2024
27	PIR NFP Amendments to AASB 10 & 12 (Domestic)	
28	PIR NFP Public Sector Related Party Disclosures (Domestic)	
29	PIR NFP SPFS Compliance with R&M Disclosures (Domestic)	
30	PIR Selected Public Sector Standards (Domestic)	
31	Public Sector Long-term Discount and Inflation rates (Domestic)	
32	Service Performance Reporting (Domestic)	
33	Audit Engagement Disclosures	
34	Public Sector Financial Reporting Framework (Domestic)	
35	PIR AASB 1049 (Domestic)	
36	Assessment of IPSAS, including benchmarking	
37	Going Concern Disclosures	
38	Understandability of Accounting Standards (with University of Adelaide)	
39	Digital assets	September 2023
40	Digital reporting	



41	Amendments to the Classification and Measurement of Financial Instruments	
42	Business Combinations under Common Control	
43	Extractive Activities	
44	Lack of Exchangeability (Amendments to IAS 21)	
45	Management Commentary	
46	Rate-regulated Activities	
47	Second comprehensive review of the IFRS for SMEs Accounting Standards	