



<b>Project:</b>	n/a	<b>Meeting</b>	June 2022 (M188)
<b>Topic:</b>	<b>Documents open for comment by other organisations</b>	<b>Agenda Item:</b>	10.1
		<b>Date of the Agenda Paper:</b>	6 June 2022
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		<b>Decision-Making:</b>	None
		<b>Project Status:</b>	n/a

## Objective of this paper

- 1 The objective of this paper is to **inform** the Board about consultative documents already issued or to be issued in the near future by other international standard-setting bodies.

## Reasons for bringing this paper to the Board

- 2 The Board's strategy is to influence the work of the International Accounting Standards Board (IASB), the International Public Sector Accounting Standards Board (IPSASB) and other relevant international organisations with a goal of having the principles in the Standards issued by these organisations aligned, where relevant and possible.
- 3 Historically, the Board has decided which consultation documents to comment on based on factors such as the relevance and importance of the consultation to the AASB's projects and strategies, the potential impact of the proposals on Australian constituents and the priority of projects as decided by the Board. This agenda paper will assist the Board in prioritising and deciding which consultation documents it should comment on.
- 4 Appendix A to this paper provides a summary of documents open for comment that the Board has previously made a decision regarding whether to provide feedback.

**IASB and ISSB documents currently open for comment – decision needed from the Board as to whether to comment or to take other action**

Originating organisation	Document	Date of release	AOSSG input	Comments due	Staff recommendation for AASB approach
ISSB	<a href="#">Staff Request for Feedback Staff draft of the IFRS Sustainability Disclosure Taxonomy</a>	May 2022	N/A	30 September 2022	Staff recommend the Board not to comment on the Request for Feedback <i>Staff draft of the IFRS Sustainability Disclosure Taxonomy</i> as Australia does not adopt taxonomy.

**IFRS Interpretations Committee’s Tentative Agenda Decisions currently open for comment – decision needed from the Board as to whether to comment or to take other action**

Originating organisation	Document	Date of release	AOSSG input	Comments due	Staff recommendation for AASB approach
N/A					

**Forthcoming documents for comment – decision needed from the Board as to whether to comment or to take other action**

Originating organisation	Document	Expected date of release	Expected comment date	Staff recommendation for AASB approach
N/A				

## Appendix A

### Current and forthcoming documents open for comment – decisions already made by the Board at previous meetings

Originating organisation	Document	Date of release	Comments due	Summary
IPSASB	<a href="#">Consultation Paper Natural Resources</a>	16 May 2022	17 October 2022	<p>The Consultation Paper considers the issues relating to the recognition, measurement, and presentation of natural resources by public sector entities.</p> <p>At its May Board meeting, the Board decided not to comment but to consider in due course responding to an IPSASB Exposure Draft on the topic.</p>
IPSASB	<a href="#">Consultation Paper, Advancing Public Sector Sustainability Reporting</a>	9 May 2022	9 September 2022	<p>The Consultation Paper proposes to develop a sustainability reporting framework for the public sector.</p> <p>At its May Board meeting, the Board decided to provide a submission to the IPSASB.</p>
ISSB	<a href="#">Exposure Draft on [Draft] IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information</a>  <a href="#">Exposure Draft on [Draft] IFRS S2 Climate-related Disclosures</a>	31 March 2022	<p>ISSB – 29 July 2022</p> <p>AASB – 15 July 2022</p>	<p>The AASB published the Exposure Drafts in Australia through <a href="#">Exposure Draft ED 321 Request for Comment on ISSB [Draft] IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and [Draft] IFRS S2 Climate-related Disclosures</a> to gather feedback to assist the Board to provide input into the ongoing work of the ISSB and to inform the Board as to the appropriateness of and support for its proposed approach to sustainability-related financial reporting in Australia.</p>