



AASB S2: Industry-based information

Project summary

This project aims to determine the appropriate basis and content of climate-related industry-based disclosures in AASB S2 *Climate-related Disclosures*, including assessing the industry-based classification system, and the industrybased disclosure topics and metrics set out in the *IFRS S2 Industry-based Guidance on Implementing IFRS S2*.

This project will be conducted in two phases:

- (a) Phase 1 activities will focus on supporting the ISSB's *Enhancing the SASB Standards* project and conducting additional research through the 2025–2026 calendar years; and
- (b) Phase 2 activities will focus on standard-setting activities through 2027–2028 calendar years.

Project contacts

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Project priority: High

Project Status

- Research phase

Other resources

- IFRS Foundation – [Enhancing the SASB Standards](#)

The staff of the AASB have prepared this summary for information purposes only. The Board decisions described are tentative and do not change current accounting pronouncements unless otherwise indicated. Official positions of the AASB are determined only after extensive due process and deliberations. While this summary is regularly updated, it does not provide a comprehensive review or statement of events and should not be treated as such.

AASB Action Alert Update, Minutes and Board Papers

Meeting Date	Update
May 2025 (M212)	<p>Project plan</p> <p>The Board noted the AASB S2: Industry-based information project plan to support Australian entities as they commence a phased approach to mandatory reporting using AASB S2 <i>Climate-related Disclosures</i> from 1 January 2025.</p> <p>This project plan was approved out of session by the Chair.</p> <p>9.2 Staff Paper: AASB S2: Industry-based information – Project plan</p>
March 2025 (M211)	<p>[draft] Project plan</p> <p>The Board considered the AASB S2: Industry-based information [draft] project plan to support Australian entities as they commence a phased approach to mandatory reporting using AASB S2 <i>Climate-related Disclosures</i> from 1 January 2025.</p> <p>The Board decided that the project plan would be finalised out of session by the Chair.</p> <p>9.3 Staff Paper: AASB S2: Industry-based information – [draft] Project plan</p>