



Project:	n/a	Meeting	September 2022 (M190)
Topic:	Documents open for comment by other organisations	Agenda Item:	7.1
Contact(s):	Aanchal Bhandari abhandari@asb.gov.au Kimberley Carney kcarney@asb.gov.au	Date of the Agenda Paper:	5 September 2022
		Project Priority:	n/a
		Decision-Making:	Low
		Project Status:	n/a

Objective of this paper

- 1 The objective of this paper is to **inform** the Board about consultative documents already issued or to be issued by other international standard-setting bodies.

Reasons for bringing this paper to the Board

- 2 The Board's strategy is to influence the work of the International Accounting Standards Board (IASB), the International Public Sector Accounting Standards Board (IPSASB) and other relevant international organisations with a goal of having the principles in the Standards issued by these organisations aligned, where relevant and possible.
- 3 Historically, the Board has decided which consultation documents to comment on based on factors such as the relevance and importance of the consultation to the AASB's projects and strategies, the potential impact of the proposals on Australian constituents and the priority of projects as decided by the Board. This agenda paper will assist the Board in prioritising and deciding which consultation documents it should comment on.
- 4 Appendix A to this paper provides a summary of documents open for comment that the Board has previously decided whether to provide feedback.

Documents currently open for comment

- 5 The IASB, ISSB, IFRS Interpretations Committee and IPSASB currently have no documents open for comment that have not been previously considered by the Board.

Appendix A

Current and forthcoming documents open for comment – decisions already made by the Board at previous meetings

Originating organisation	Document	Date of release	Comments due	Summary
ISSB	Staff Request for Feedback Staff Draft of the IFRS Sustainability Disclosure Taxonomy	May 2022	30 September 2022	At its June 2022 meeting the Board decided not to comment on the Request for Feedback Staff draft of the IFRS Sustainability Disclosure Taxonomy as Australia does not adopt taxonomy.
IPSASB	Consultation Paper Natural Resources	16 May 2022	17 October 2022	<p>The Consultation Paper considers the issues relating to the recognition, measurement, and presentation of natural resources by public sector entities.</p> <p>At its May 2022 Board meeting, the Board decided not to comment but to consider in due course responding to an IPSASB Exposure Draft on the topic.</p>
IPSASB	Consultation Paper, Advancing Public Sector Sustainability Reporting	9 May 2022	9 September 2022	<p>The Consultation Paper proposes to develop a sustainability reporting framework for the public sector.</p> <p>At its May 2022 Board meeting, the Board decided to provide a submission to the IPSASB.</p>