

# Medical Indemnity Insurance (MII) Forum Update

- AASB 17 TRG Meeting
- 1 June 2022



# Medical Indemnity Insurance Forum (MII Forum)

The MII forum is a small industry forum established under the AASB TRG for medical indemnity providers.

The purpose and function is to provide a forum for communication to support preparers with AASB 17 implementation issues common to most, if not all, medical indemnity providers.

Preparers drive problem statements for discussion and, as needed, these are documented and shared with the broader AASB TRG.

Participants	Role
Medical Indemnity Protection Society (MIPS), Avant, Medical Insurance Group Australia (MIGA), Berkshire Hathaway, MDA National, QBE, Guild Insurance, AM Actuaries, Finity	Preparers
Paul Stacey	ICA representative on AASB TRG
Big 4 participants	Provide input and global context
Anne Driver	AASB TRG Chair
Eric Lee	AASB member
Tom Moodie	Coordinate meetings

Topics / Issues discussed / Emerging	Outputs
Treatment of Medical Indemnity Government Schemes under AASB 17	Paper discussed and tabled at December 2021 AASB TRG
Level of aggregation: portfolios and onerous contracts recognition	Discussed and closed by Forum
Illiquidity premium	To be discussed at next meeting
Risk adjustment	To be discussed at next meeting
Run-off cover considerations under AASB 17	To be discussed at next meeting

**Cadence of meetings:** As requested. Next meeting scheduled for 21 June 2022.