



AASB S2: Implementation support

Project summary

This project aims to support the implementation of AASB S2 *Climate-related Disclosures* as Australian entities commence a phased approach to mandatory reporting starting from 1 January 2025.

This project is divided into two areas of focus:

- (a) awareness raising and targeted and tailored engagement activities; and
- (b) monitoring implementation progress of entities to help identify, understand (and, where appropriate, respond to challenges arising from applying AASB S2.

Project contacts

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Project priority: High

Issued Standards

- AASB S1 [General Requirements for Disclosure of Sustainability-related Financial Information](#)
- AASB S2 [Climate-related Disclosures](#)

Educational materials

- [AASB S2 Knowledge Hub & FAQs](#)
- [Overview of Australian Sustainability Reporting Standards](#)

Project status

- Implementation support materials in development

Implementation Advisory Panel

- First meeting will be held in 2025

The staff of the AASB have prepared this summary for information purposes only. The Board decisions described are tentative and do not change current accounting pronouncements unless otherwise indicated. Official positions of the AASB are determined only after extensive due process and deliberations. While this summary is regularly updated, it does not provide a comprehensive review or statement of events and should not be treated as such.

AASB Action Alert Update, Minutes and Board Papers

Meeting Date	Update
May 2025 (M212)	<p>Project plan</p> <p>The Board noted the AASB S2: Implementation support project plan to support Australian entities as they commence a phased approach to mandatory reporting using AASB S2 <i>Climate-related Disclosures</i> from 1 January 2025.</p> <p>This project plan was approved out of session by the Chair.</p> <p>9.1 Staff Paper: AASB S2: Implementation support – Project plan</p>
March 2025 (M211)	<p>[draft] Project plan</p> <p>The Board considered the AASB S2: Implementation support [draft] project plan to support Australian entities as they commence a phased approach to mandatory reporting using AASB S2 <i>Climate-related Disclosures</i> from 1 January 2025.</p> <p>The Board decided that the project plan would be finalised out of session by the Chair.</p> <p>The Board also decided to form a sub-committee to finalise the Terms of Reference for the proposed Implementation Advisory Panel on AASB S2 <i>Climate-related Disclosures</i>.</p> <p>9.1 Staff Paper: AASB S2: Implementation support – [draft] Project plan</p>