



Project:	N/A	Meeting	July 2025 (M213)
Topic:	Documents open for comment to other organisations	Agenda Item:	10.1
		Date of the Agenda Paper:	17 June 2025
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		Decision-Making:	Low
		Project Status:	N/A

Objective of this paper

- 1 The objective of this paper is to **inform** the Board about the consultative documents already issued or to be issued by other international standard-setting bodies.

Reasons for bringing this paper to the Board

- 2 The Board's strategy is to influence the work of the International Accounting Standards Board (IASB), the International Sustainability Standards Board (ISSB), the International Public Sector Accounting Standards Board (IPSASB) and other relevant international organisations with a goal of having the principles in the Standards issued by these organisations aligned, where relevant and possible.
- 3 Historically, the Board has decided which consultation documents to comment on based on factors such as the relevance and importance of the consultation to the AASB's projects and strategies, the potential impact of the proposals on Australian constituents and the priority of projects as decided by the Board. This agenda paper will assist the Board in deciding which consultation documents it should comment on.
- 4 [Appendix A](#) provides a summary of documents open for comment that the Board has previously decided whether to provide feedback.

Documents currently open for comment

- 5 The IASB, ISSB, IFRS Interpretations Committee and IPSASB currently have no documents open for comment that have not been previously considered by the board.

Appendix A

Current and forthcoming documents open for comment – decisions already made by the Board at previous meetings

Originating organisation	Document	Date of release	Comments due	Summary
IASB	Forthcoming Exposure Draft on Dynamic Risk Management	Q4 2025	TBC	<p>The IASB has developed an accounting model that will enable investors to understand the effect of repricing risk management activities and interest rate risk management impacts on cash flows. The project was added to the standard-setting programme in May 2022, and the IASB is now working towards publishing an exposure draft.</p> <p>At its November 2024 meeting, the Board decided to comment on the ED.</p>
IASB	Forthcoming Request for Information on Post-implementation Review of IFRS 16 Leases	06/2025	TBC	<p>The IASB began the Post-implementation Review of IFRS 16 <i>Leases</i> in June 2024. It is conducting outreach with consultative groups and other stakeholders to help inform a request for information and expects to publish that request for information in the first half of 2025.</p> <p>At its November 2024 meeting, the Board decided to comment on the ED.</p>
ISSB	Forthcoming Exposure Draft on Enhancing the SASB Standards	06/2025	TBC	<p>The ISSB is preparing the ED of proposed amendments to a set of SASB Standards the ISSB has prioritised as a part of its work plan. The ISSB will consider proposing targeted amendments to other SASB Standards and is also researching additional enhancements to the SASB Standards and Sustainable Industry Classification System that it could next prioritise.</p> <p>At its November 2024 meeting, the Board decided to comment on the ED, which will be discussed in Agenda Paper 6.1 at this meeting.</p>

Originating organisation	Document	Date of release	Comments due	Summary
IPSASB	<u>IPSASB ED 93 Definition of Material (Amendments to IPSAS 1, IPSAS 3, and Chapter 3 of the Conceptual Framework)</u>	15 May 2025	14 July 2025	<p>The IPSASB will undertake its Making Materiality Judgements project in three phases:</p> <ul style="list-style-type: none"> (a) Phase 1 – to publish a limited-scope Exposure Draft, ED 93, to align materiality guidance across the IPSASB’s literature; (b) Phase 2 – to develop non-authoritative guidance aligned with the IASB Practice Statement 2 <i>Making Materiality Judgements</i> and adapting it to fit the public sector context; and (c) Phase 3 – to develop guidance on making materiality judgments when preparing sustainability reporting. <p>As part of Phase 1, the ED 93 proposes amendments to various pronouncements to:</p> <ul style="list-style-type: none"> (a) clarify that decisions about materiality are intended to reflect the needs of the primary users of financial statements, as opposed to the needs of any other group. This clarification is consistent with the approach the IASB took in 2018 in adding the word ‘primary’ to the description of materiality in its <i>Conceptual Framework</i>; and (b) align materiality guidance across the IPSASB’s literature. <p>At its 1 May 2025 meeting, the Board decided not to comment on the ED.</p>