



AASB Action Alert

From the Australian Accounting Standards Board

Issue No: 230

16 May 2024

Welcome to the AASB Action Alert

The AASB Board met in public and in private on 14 May 2024. At the meeting, the Board discussed the following project:

[Climate-related Financial Disclosure](#)

Climate-related Financial Disclosure

The Board gave initial consideration to a summary of the feedback received on Exposure Draft ED SR1 *Australian Sustainability Reporting Standards – Disclosure of Climate-related Financial Information*. The Board also discussed briefly the possibility of issuing ASRS 1 as a voluntary Standard covering general requirements for the disclosure of sustainability-related financial information rather than as the proposed mandatory Standard covering general requirements for the disclosure of climate-related financial information. Under such an approach, ASRS 2 would still be a mandatory Standard covering climate-related financial information. No decisions were made.

The Board will consider the feedback in more detail in future meetings.

Recently Approved Documents

Since last reported (Action Alert, 18 April 2024), the Board has not approved any Standards, Exposure Drafts or other proposal documents.

Documents Open for Comment

The following documents are open for comment. AASB submissions to the IASB, the ISSB, the IFRS Interpretations Committee, the IFRS Foundation, the IPSASB and other organisations are published on the AASB website.

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Issuer	Document	AASB No.	AASB Due Date	Other Organisation Due Date
AASB	ED 329 Business Combinations – Disclosures, Goodwill and Impairment	ED 329	closed	15 July 2024
IPSASB	ED 86 Exploration for and Evaluation of Mineral Resources	–	–	31 May 2024
IPSASB	ED 87 Stripping Costs in the Production Phase of a Surface Mine	–	–	31 May 2024
IPSASB	ED 88 Arrangements Conveying Rights Over Assets	–	–	31 May 2024
IPSASB	ED 89 Amendments to Consider IFRIC Interpretations	–	–	17 June 2024

AASB Board Future Meeting Dates

6–7 June 2024

26 June 2024

5–6 September 2024

7–8 November 2024

6–7 June 2024 AASB meeting

The Board is expected to address the following agenda items:

Business Combinations – Disclosures, Goodwill and Impairment

Climate-related Financial Disclosure

Conceptual Framework – Not-for-Profit Amendments

Not-for-Profit Private Sector Financial Reporting Framework

Post-implementation Review – Income of Not-for-Profit Entities

Primary Financial Statements (Presentation and Disclosure)