

Australian Government

Australian Accounting Standards Board

Cover Memo

Project:	AASB Agenda Consultation 2022–2026	Meeting	AASB August 2022 (M189)
Topic:	Cover memo	Agenda Item:	5.1
		Date:	18 July 2022
Contact(s):	Eric Lee elee@aasb.gov.au	Project Priority:	High
	Nikole Gyles ngyles@aasb.gov.au	Decision-Making:	High
		Project Status:	Consider the draft feedback statement

Objective

1 The objective of this meeting is to consider the draft feedback statement on <u>ITC 46 AASB</u> Agenda Consultation 2022–2026.

Attachments

Agenda Paper 5.2	[Draft] Feedback Statement: AASB Agenda Consultation 2022–2026 [Board	
	Only]	

Background

- 2 In September 2021, the AASB issued ITC 46 for comment by 18 February 2022 and, at the May 2022 meeting, the Board discussed <u>feedback received</u> from the ITC. The Board considered its responses to the feedback received and made decisions on the work program at the June 2022 meeting.
- 3 Attached paper 8.2 is a draft feedback statement summarising the Board's response to feedback received and the AASB work program 2022–2026.

Question for Board members

Q1 Do Board members have any questions or comments on the draft feedback statement?

Next steps

4 The feedback statement is expected to be finalised and published in September 2022. As the next AASB meeting is in late September, staff recommend finalising the feedback statement via a sub-committee of the Board.

Question for Board members

Q2 Do Board members agree with the staff recommendation that the feedback statement be finalised out-of-session via a subcommittee of the Board? If so, which Board members would like to join the subcommittee?